



LICENSE TO SUPPLY PRODUCT/SERVICE TO EXPLORATION AND OIL/GAS COMPANIES IN MALAYSIA

In exercising the powers conferred by Section 7, Petroleum Development Act 1974 and in accordance to Regulation 5 of the Petroleum Regulation 1974, delegated to me by the Prime Minister of Malaysia, I hereby issue the license under Regulation 3 of the Petroleum Regulation for the purpose of the above to:

Certificate generated at: 06.12.2024

VENTURO SOLUTIONS SDN. BHD.. (202101025318)

PT 4073, (TINGKAT BAWAH & SATU), BLOK G,PERKEDAIAN LADANG TOK PELAM,JALAN SULTAN ZAINAL ABIDIN,20000 KUALA TERENGGANU,TERENGGANU,

Details of License are as follows:

Company's No	: 202101025318
Type of Company	: License
Duration of License	: 13.11.2024 - 30.11.2027
License Fee	: RM 750.00
Categories of Product/Service	: As attached in 'CATEGORIES OF LICENSE / REGISTRATION'.

Special Conditions impose onto this license:-

Subject to the special conditions as attached.

General requirements of this License are as stated in the next page.

Reminder: License Must Apply For Renewal 4 Months Before The Expiry Date.

PETRONAS LICENSE GENERAL CONDITIONS

- Company is required to register, obtain a license, permit or authorization from the relevant authority to carry out the services or supply of product or material used in company's operation and activities;
- This license is not transferable to any company/other party;
- This license will be revoked if the company is found to be in the process of liquidation, winding-up or dissolution;
- Company shall inform PETRONAS on any changes related to company's position such as equity ownership, board of directors and management staff within **fourteen (14) days**. Failure to do so can result in revoke of License;
- Company should take immediate action to adhere to the special conditions imposed as stated in the appendix of the PETRONAS license certificate and to inform PETRONAS on the progress of this action;
- Company is not allowed to take another company as principal, agent, sub-contractor or otherwise to provide any service or supply of any facility, fittings or equipment on its behalf without prior written consent from PETRONAS;
- Company shall allow PETRONAS representatives for inspection visit / site / company audit and review / copy of documents and interviewing employees and related parties;
- Sub-contract work to another contractor without written permission from PETRONAS.
- Reject any contract or tender awarded.
- Entering or accepting contract or tender during the license suspension period.
- Provide false, inaccurate or misleading information.
- Does not follow tender's regulations and ethics including but not only limited to sending poison-pen letters, bribing or lobbying.
- Engaged in any impropriate activities with this License.
- According to Act 9, Petroleum Acts 1974, a person who initiate or continue any business or continue providing services as mentioned in Act 3 without a license or do not comply with any condition of the license is committing a crime and can be fined not exceeding RM50,000.00 (Fifty Thousand Ringgit) or imprisonment for a period not more than two (2) years or both and in respect of each continuous crime, it is subject to further fine of RM1,000.00 (One Thousand Ringgit) for every one (1) day or any part of one (1) day which the offense continues after the first conviction is recorded;
- This approval is not an agreement/guarantee that your company will be called to participate in a tender or quotation of PETRONAS or its subsidiaries;

8. This License must be shown to PETRONAS's officers when it is required for inspection;
9. This License is only valid for services and supply of products as stated in the appendix of the PETRONAS license certificate;
10. This company can be penalised if in PETRONAS' opinion, it has conducted one or more of the following;
- a. Failed to execute the award job until completion.
- b. Failed to perform a contractual obligation or any other obligation under the law to partners, principals, agents, sub-contractors and others.
- c. Received garnishee order.
- d. Facing bankruptcy action.
- e. Cannot be traced through the last address.
13. The company either by itself, through its employees, directors, agents or its employees;
- a. Not allow to use the logo of the PETRONAS's oil drop or the word "PETRONAS" or use any mark, logo or words or wearing typeface, font, which resembles the appearance or colour trademarks owned or used by PETRONAS or its subsidiaries ("the PETRONAS trademarks") in any form whether in printing materials, websites or hand board; and
- b. Not allow to perform any act or in any way either directly or indirectly admits that it is a partner or have any connection/relationship with PETRONAS and/or its subsidiaries, UNLESS AND EXCEPT company is allowed to use reference [Company] is licensed by PETRONAS [No. license], under Act 3 Petroleum Act 1974.
14. This License may be revoked, suspended or blacklisted at any time if any of the above conditions, general conditions of PETRONAS license and registration and any other conditions set in PETRONAS License and Registration General Guidelines are not fulfilled.

COMPANY'S NAME : VENTURO SOLUTIONS SDN. BHD.

LICENSE NO : 202101025318

LICENSE PERIOD : 13.11.2024 - 30.11.2027

SPECIAL CONDITION					
FOR COMPANY					
No	Section	Remark	Effective Date	Due Date	
N/A	N/A	N/A	N/A	N/A	

CATEGORIES OF LICENSE / REGISTRATION							
APPROVED LICENSE CATEGORIES							
NO	L/R/PROVISIONAL	Service / Supplier Code	Special Condition	Mode of Operation	Principal Name (If Applicable)	Approval Date / Time	Expiry Date
1	License & Registration	10112400P Other Commodity Chemicals	No	Dealer	Not Applicable	15/12/2021 10:12:15 AM	30/11/2024
2	License	27161000S Remotely Operated Vehicles (ROV) Services	No	Self-operated	Not Applicable	14/11/2024 08:05:23 AM	30/11/2027
3	License & Registration	27161400S Underwater Inspection/Diving Services	No	Self-operated	Not Applicable	14/11/2024 08:05:26 AM	30/11/2027
4	License & Registration	21121226S Thickness Gauging, Non-Destructive Tests Services	No	Self-operated	Not Applicable	01/12/2021 12:40:22 PM	30/11/2024
5	License & Registration	21122000S Vessel Cleaning Services	No	Self-operated	Not Applicable	18/11/2024 11:15:51 AM	30/11/2027
6	License	27131000S Offshore Pipeline Inspection & Repair	No	Self-operated	Not Applicable	01/12/2021 12:40:05 PM	30/11/2024
7	License	17111000S 3-D Structural Survey	No	Self-operated	Not Applicable	20/11/2024 09:11:53 AM	30/11/2027
8	License & Registration	17111200S Topographical & Engineering Survey	No	Self-operated	Not Applicable	14/11/2024 08:05:25 AM	30/11/2027
9	License & Registration	21121216S Marine Vessel Salvage Services	No	Self-operated	Not Applicable	20/11/2024 09:16:02 AM	30/11/2027
10	License	25131100S Offshore Catering	No	Self-operated	Not Applicable	03/12/2024 01:06:15 PM	30/11/2027
11	License	27161200S Surface Diving Services	No	Self-operated	Not Applicable	14/11/2024 08:05:24 AM	30/11/2027
12	License & Registration	23141900S Vessel (FSO/FPSO) Inspection	No	Self-operated	Not Applicable	18/11/2024 11:58:27 AM	30/11/2027

SPECIAL CONDITION					
FOR SWEC					
No	Service / Supplier Code	Section	Remark	Effective Date	Due Date
N/A	N/A	N/A	N/A	N/A	N/A

*** END ***

This is a computer generated printout and no signature from PETRONAS is required.